



2012 Budget Presentation

January 22, 2012

Psalm 24:1

The earth is the Lord's and all that is in it, the world and all who dwell therein.

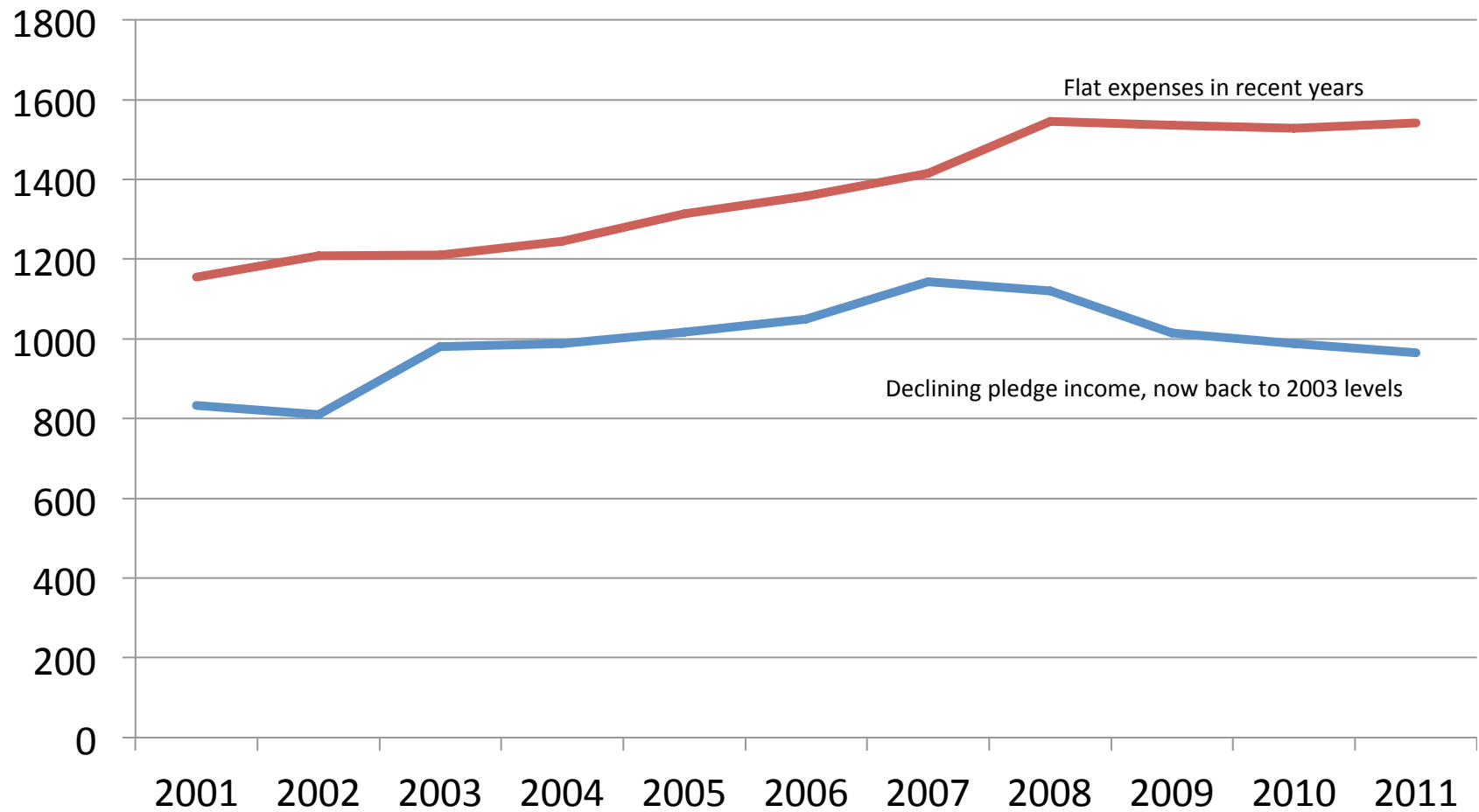
Why this presentation?

- We are a Parish full of hope and excitement in anticipation of our new rector, but we are dealing with day-to-day issues that need to be addressed.
- The Vestry acts as stewards of the Parish and therefore we owe you a report on our financial affairs.
- Budget deficits represent two challenges:
 - It is a financial problem due to the unfunded shortfall
 - It is a spiritual issue because it affects our lives at OUR church

2 Corinthians 9:6-7

Remember this: Whoever sows sparingly will also reap sparingly, and whoever sows generously will also reap generously. Each person should give what he has decided in his heart to give, not reluctantly or under compulsion, for **God loves a cheerful giver.**

Revenue vs Expenses Gap



In the past, to balance the budget....

- ...we put unrestricted bequests in the operating fund instead of growing the endowment funds.
- ...we used the facilities receipts surplus in the operating budget instead of creating a sinking fund for loan repayment and maintenance.
- ...we use Fund Disbursement Proceeds (5% of endowment balance per year) to balance the budget instead of using them for special projects.

Remedies

- We asked the staff to accept a “no raise” policy for 2012 to help us manage payroll expenses.
- For the first time we are unable to let our Curate stay with us for longer than 2 years and we will lose Jim Harrison as one of our clergy members at the end of June.
- The staff is helping wherever possible to keep everyday operating costs to a minimum.
- **We need to increase the annual pledge income!**

Genesis 28: 18-22

Early the next morning Jacob took the stone he had placed under his head and set it up as a pillar and poured oil on top of it. He called that place Bethel, though the city used to be called Luz.

Then Jacob made a vow, saying, “If God will be with me and will watch over me on this journey I am taking and will give me food to eat and clothes to wear so that I return safely to my father’s house, then the Lord will be my God and this stone that I have set up as a pillar will be God’s house, and of all that you give me, I will give you a tenth.”

For Your Consideration

- We are all Stewards of this Church.
- We will lose out spiritually if we don't support OUR church financially.
- This persistent budget deficit is OUR challenge, not something that the Vestry can manage our way out of.
- We should not hand our new rector an unfunded budget deficit of \$100,000.
- **Please pray for our Church as we seek a solution to our budget deficits.**
- There will be more parish wide communication and we ask that you will receive it with an open mind.

2 Corinthians 9:11

Now he who supplies seed to the sower and bread for food will also supply and increase your store of seed and will enlarge the harvest of your righteousness. You will be made rich in every way so that you can be generous on every occasion, and through us your generosity will result in thanksgiving to God.